

Corfe Castle Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	52172	76128				BALANCE B/F AGREES
2	Annual precept	53447	52669	-778	1%	No	
3	Total other receipts	37633	27002	-10631	28%	Yes	This year we reduced our precept by approx. £1K. We received approx. £3K less VAR Refund. We carried out less interments within the Cemetery, so had reduced income this year approx. £5K
4	Staff Costs	17366	17478	112	1%	No	
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	49758	61180	11422	23%	Yes	Purchase of new playground equipment plus play ground equipment repairs approx. £14k. Minus reduced hours by Caretaker this year approx. £2K
7	Balances carried forward	76128	77141	1013	1%	No	
8	Total Cash and Short Term Investments	76128	77141	1013	1%	No	
9	Total Fixed Assets and Long Term Investments	123630	111946	-11685	9%	No	Although we added new playground equipment we also disposed of old equipment. We also adjusted old entries so as not to include VAT and Delivery.
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

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