

Budget 2023 /2024

Amendments to report since November meeting in blue.

Amendments to report since first issued in December with agenda.

Report by the Clerk / Responsible Finance Officer after consultation with the Finance Working Group.

Please note:

1. In previous years the budget did not include VAT, however as it can take up to 3 months after we have paid the invoice until we claim the VAT back, the budget's moving forward will include VAT within the expenses at the predicted / contracted rate, however there will also be a section showing the VAT refund which we will claim, which counters the previous amount.
2. Any recommendation within the report is duplicated at the end for administration ease.

Introduction.

I would like to remind all councillors as the Responsible Finance Officer for Corfe Castle Parish Council, it is my legal duty to advise council on what I believe is the true forecast running cost for 2023/2024, however Councillors have no legal duty to accept / approve the recommendations.

National Economic Context

The national economic context makes budget setting challenging any year, however this year even more so than normal, with the effects of the once in a hundred-year shock caused by the Covid pandemic followed by the first major conflict in Europe for 80 years leading to large increases in energy prices, and most recently the frequent changes in the leadership of the government. Last year this paragraph in the CCPC budget report forecast inflation of between 4 - 5%, but it is now hovering around 10%. Pay increases fall far short of this and there has been a significant fall in real terms living standards.

In the mini budget statement of 23rd September, the government gave large scale financial support, to holding energy prices from October 2022 at a level which is about twice the level of previous energy rates. This support will help households businesses and public service; It also proposed no change to public spending budgets in 2022-3 which would mean for most services' significant cuts in service levels as inflation outstrips income. The new Prime Minister and Chancellor have indicated that the national economic situation has deteriorated significantly and there is now a £40-50 billion budget shortfall to close. It is anticipated that a full Autumn Statement on 17 November will propose both tax increases and spending reductions.

Corfe Castle Parish Council Accounts.

The Parish Council agreed a large precept increase for FY 2022/23 to ensure sound budget levels and to start building towards a minimum level of reserves held. General reserves are below the agreed level, and it will take a couple more years to reach the agreed level without another large Precept increase, but as a whole the PC is financially secure for day-to-day operations.

There is still work that needs to be done throughout the year, and where necessary new quotations have and will be sought ready for full council approval.

CCPC need to discuss

1. Car Park Permit cost:

The resident car parking permit fees. Margins between the car park income and the toilet block expenditure are very tight in a normal year, let alone this coming year with the energy costs, & Interest rates. Potential there could be a deficit in FY 23/24 or just as easily there could be a minimal profit. During discussions Cllr's need to keep in mind the new Dorset Council parking permit scheme which runs at £260 per permit per year, although this is for unallocated parking, however this could impact on the number of residents wishing to hold a CCPC permit, and could create vacancies within our car park. There has not been an increase for 3 years on the cost of the permits.

Recommendation: Both the Finance & Personnel Working Group & Clerk / RFO suggest an increase in parking permits to: Residents £450 (inc VAT), second homes owners £750 (inc VAT). Residents will be advised that there has not been a substantial increase for 3 years.

2. Contributions.

Contributions made to various organisations including the Dubber have previously received comment. It was agreed a final decision would be made during budget setting.

3. Highways Maintenance / Weeding. Last yr CCPC trailed a new strategy and it was agreed this area would be discussed in regards to the budget for next year nearer the time. Recently we were reminded that DC spray the weeds along the highway yearly as this helps protect the highway from weed roots and frost damage etc.

Explanation by Cost Centre / Nominal Code (NC)

Cost Centre - Administration

1. **Nominal Code (NC) 5002 - Clerks Hours.** This NC allows for the Clerks contracted hours, some additional hrs, the possible contractual increment, but not Gods Acre as this is accounted for under the Gods Acre Cost Centre.
The 5% provision for 2023-4 pay (which of course is only used if a national award is at that level), can be adjusted before final budget setting if there is clearer national advice.
2. **NC 5004 – Expenses.** Based on £60 per month as agreed in October.
3. **NC 5008 – Pension Contributions.** All employers must automatically enrol an employee into a pension scheme and make contributions to their pension if they're eligible for automatic enrolment. This NC is based on a 3% contribution from the employer and 5% contributions from the employee, which are the lowest contributions levels.
4. **NC 5012 - National Insurance Contributions & Income Tax.** This NC is based on national rates.
National Insurance: April 2022 saw Class 1 National Insurance contributions (NICs) for both employers and employees rise, both being boosted by 1.25%.
This meant employers NICs rose to 15.05%, from 13.8%, and employees NICs rose to 13.25% for pay of £1,048.01 to £4,189 per month, up from 12%.
The September Mini Budget cancelled both above rises as of 6th November 2022. Effectively, rates revert to the 2021/22 levels.
The increase in the NIC Primary Threshold introduced on 6th July 2022 is not being reversed.
5. **NC 5026 – Stationary /Postage /Copying.** This NC sees a reduction from last year based on this year's forecast underspend.
6. **NC 5028 – Audit – Internal & External.** This NC sees a general increase of 10% on FY 22/23 Forecast spend.

7. **NC 5030 – T-phone / B-band / Comp S-ware.** The forecast spend for this FY is lower than expected, due to an over charge in March 2022, which saw a reduction in actual spend in April & May 2022. The 23/24 budget is worked on contractual expected costs +10%.
8. **NC 5032 – Equipment (Asset) (Reserves).** This NC was not increased last year, however as the current office equipment (laptop and printer) is old it is believed they will need replacing within the next 1 – 3 years and therefore an increase in this reserve is required to allow for this.
9. **NC 5034 – Sundry Items.** This NC although not used to date this FY, it is still recommended to have a small amount for unforeseen Sundry Items.
10. **NC 5036 – Admin Subscriptions.** This NC is based on information gathered where possible, otherwise a general 10% increase
11. **NC 5038 – Training Course Costs.** This NC sees a small decrease, due to minimal use this FY. ALL Councillor are encouraged to attend general refresher training / general training this coming FY.
12. **NC 5040 - Vat Refund.** This NC is based on the expected VAT refund amount expected, on contractual agreements already in place for Admin based expenditure only.

Caretaker

13. **NC 5506 – Hours.** There is a contractual agreement in place which enables the Caretaker to increase the rate he charges at the CPI rate. At present the rate is hovering around 10%. This NC allows for 260hrs per year (5 hrs per week) plus an additional 50 hrs for special projects.
14. **NC 5508 – Repairs & Maintenance.** Although this NC to date has not been used, it is a safety net in case items are needed. There is no change in budget levels from FY 22/23 to FY23/24

Environment Group

15. **NC 5600 – Donations.** This is an unforeseen income and therefore nothing recorded.
16. **NC 5602 – Miscellaneous Costs.** As there is a reserve for this Cost Centre, there is no budget for miscellaneous items.

Gods Acre

In previous years CCPC has given a grant to Gods Acre to support the running costs, however with the careful management of fees and finances, plus at the current levels of Interments carried out, Gods Acre was self-supporting this year. This year saw a record number of interments, 22 to date, compared to the usual yearly average of 12. Forecasts predicting a possible small addition to reserves next financial year, but only if we sustain the number of interments this year.

17. **NC 6004 – Refuse Collection.** Last year we were able to source a cheaper refuse collection service, this service is still the cheapest financial package on offer to date. Therefore, this NC sees a general increase of 10%.
18. **NC 6006 – Grass Cutting.** The tender for the grass cutting for the 1925 area expires at the end of next season.
19. **NC 6008 – Miscellaneous Costs.** This NC now includes the Scribe cemetery subscription fee.
20. **NC 6010 – National Non-Domestic Rates.** The next revaluation will come into effect on 1 April 2023, based on rateable values from 1 April 2021. Therefore, this NC sees a general increase of 10%.
21. **NC 6012 – Grounds Maintenance, NC 6400 Deeds / Rights, NC 6402 Interment, NC 6404 Memorial Rights, NC6406 Memorial Installation / Re-engraving & NC 6410 Clerks Hrs.** It is not possible to say exactly what the Income will be for Gods Acre as it all depends on the number of Interments carried out each year. However, all these estimates are based on Internment level from this FY, which are chargeable to the family.

Grants & Subscriptions

- 22. **NC 1200 – Donations.** This is an unknown entity, but there is an accounting need for the nominal code due to a previous donation. There is no set budget for FY23/24.
- 23. **NC 5202 – Grants.** To date we have not received any grant requests. Therefore this NC has no budget.
- 24. **NC 5204 – Subscriptions.** This NC is not for administrative purposes and therefore covers subscriptions such as DAPTC, CPRE, & Swanage Defib Partnership (Service cost). **There have been some confirmed increases in subscriptions.**
- 25. **NC 5206 – Contributions.** This NC covers the contributions previously awarded to the Citizens Advice, the Air Ambulance, Litter Free Purbeck, & CVN, (the Dubber **has been removed**), plus also sees a small amount set aside for other requests such as gardening club requirements.

Toilet & Car Park

- 26. **NC 7002 – Sanitary Bin Collection.** This NC sees a general increase of 10%.
- 27. **NC 7004 – Water Supply & Removal.** This NC sees a general increase of 10%.
- 28. **NC 7006 – Electricity.** It is impossible to predict what rise in energy costs will be over the next 12 months, therefore from a financial point of view the budget is set for what will hopefully be worst case scenario (x3.6 fold increase), rather than a long-term cost.
- 29. **NC 7008 – Maintenance Car Park.** This NC sees no increase as any work carried out will be paid for from reserves.
- 30. **NC 7010 – Cleaning & Maintenance Toilet Block.** The current contract is due for renewal mid-year 2023. The current contractor has not increased their fees for a couple of years now, therefore it is likely when we re-tender the price will increase. This NC sees a general increase of 10%.
- 31. **NC 7012 – Sundry Items.** This budget has been reduced to 0 based on actual spend YTD, plus actual spend last year. Any spend needed can be taken from reserves.
- 32. **NC 7300 – Car Parking Permit.** This budget is set assuming everyone who currently holds a permit will wish to renew next year. It takes into account the Finance and Personnel working groups recommended permit price increase

Others

- 33. **NC 5402 – Insurance.** This budget is set as CCPC have in October accepted a 3-year lock in deal.
- 34. **NC 5404 – Highway Maintenance / Weeding.** This budget has been set to 0 but could need amending after final council discussions.
- 35. **NC 5406 - Sundry Items.** This NC sees a minimal increase from 0 the previous year.
- 36. **NC 5408 – Reserves Elections.** This NC sees an addition of £2,000 which takes the reserves total to £5,100. The last local by-election cost £3,100. It is expected the May 2024 elections will cost a similar amount.
- 37. **NC 5410 – Youth Club.** The Youth Club MOU runs from Sept – July and therefore the cost is split between two FY's. The MOU for 22/23 stands at £3,604.
- 38. **NC 5412 – Village & Town Hall Rent.** This NC sees a general increase of 10%.
- 39. **NC 5414 – Legal.** This NC remains at 0 based on YTD spend and last years actual spend.
- 40. **NC 5418 Reserves – Special Projects.** This NC sees an increase of £5,000 which has been earmarked for EV charging points within the residents car park. The current understanding is

that the council may need to fund the installation cost net of grant but then recover this over a longer period of time from the users. If this project does not meet final approval (after survey results) before the budget is finalised, this could be amended, or relocated to the General Contingency reserve as this reserve is still lower than agreed.

41. **NC 5422 Reserves – Defib supplies.** This NC sees no increase, as a new agreement has been approved between CCPC and Swanage Defibrillator Partnership for on-going maintenance for 3 out of the 4 defibrillators within the Parish. The Defib not covered by the partnership has recently had new pads.
42. **NC 5424 Reserves – General.** This NC sees an addition which sees the reserve increase to just over £16,500. CCPC agreed as per NALC recommendations to hold half the average Precept in general reserves. This means another £10,000 is still required for this reserve.

Playground & Sportsfield

43. **NC 5302 – Rent.** This NC sees a general increase of 10%
44. **NC 5304 – Grass Cutting.** The contract is due for renewal March 2023, however the current contractor has quoted and this NC is based on that quote. A tender process will take place early next year.
45. **NC 5306 – Repairs & Maintenance.** – There are planned repairs which need to be carried out, which the Caretaker was asked to undertake using additional project hours, however it is proving difficult to achieve this and therefore an outside contractor may need to be sought.
46. **NC 6014 – Reserves.** This reserve sees an increase of £5,000 which takes the reserve to just over £8,000. Based on old external inspections it is expected that the large swing unit and many other units will need to be replaced within the next couple of years. This reserve was originally allocated for both future playground equipment replacement requirements but also the replacement of the Adult Fitness Equipment. At the level of £5000 in the reserves the Clerk / RFO does not believe we will be able to replace all playground equipment as and when it reaches the end of its expected life span plus install new adult fitness equipment.

The proposed budget sees NO increase in the Precept this year, which was a conscious decision of the Finance and Personnel Working Group, as they felt with the Cost-of-Living Crisis, and given our accounts are relatively healthy, they did not wish to add another price rise unless it was essential.

Recommendation: The Finance & Personnel Working Group suggest an increase in parking permits to: Residents £450 (inc VAT), second homes owners £750 (inc VAT).

Recommendation: The Finance & Personnel working group suggest a 0% precept increase for 2023/24 as a guideline for budget preparation. Precept of £53,447

As RFO I would like to state the 0% precept recommendation has only been possible by reducing the amount of money placed into reserves this year. The budget allows for approx. 10% increase where believed necessary and therefore it is not anticipated we will have to use reserves to pay for day-to-day operational items.

With the decrease in the amount of reserves suggested within the budget, there is a possibility that we will not have enough money in reserves to replace equipment within the playground as it reaches the end of its life span.

Corfe Castle Parish Council
Reserves Balance
2022 - 2023

Earmarked	Opening Balance	Transfers	Spend	Receipts	Current Balance
Car Park / Toilets (Reserves)	3,182.00	-321.16	6,648.99	0.00	-3,788.15
Car Park / Toilets (Working Funds)	10,000.00		5,950.60	20.00	4,069.40
Community Maintenance	2,300.00		0.00	0.00	2,300.00
Defibrillator	648.40		0.00	0.00	648.40
Environment Group	3,835.50		22.99	0.00	3,812.51
General Contingency	10,607.50	2,500.00	0.00	0.00	13,107.50
Gods Acre (Reserves)	6,718.11	674.72	0.00	0.00	7,392.83
Gods Acre (Working Funds)	4,380.00		5,349.72	7,500.00	6,530.28
Office Equipment	955.01		12.50	0.00	942.51
Parish Council Elections	5,026.00	1,172.04	3,098.04	0.00	3,100.00
Pavement Refurb	5,000.00		0.00	0.00	5,000.00
Playground Equipment		3,727.96			3,727.96
Special Projects	3,899.60				3,899.60
Total	56,552.12	7,753.56	21,082.84	7,520.00	50,742.84

Proposed Transfer	Proposed Opening Balance 23/24
-3,168	-6,956.15
0.00	4,069.40
0.00	2,300.00
0.00	648.40
0.00	3,812.51
3,098	16,205.50
0.00	7,392.83
0.00	6,530.28
500.00	500.00
2,000.00	5,100.00
0.00	5,000.00
5,000.00	8,727.96
5,000.00	8,899.60
	62,230.33

Corfe Castle Parish Council
Reserves Balance
2022 - 2023

Administration		Last Year			Current Year 2022 - 2023												Next Year	
		Receipts	Payments		Receipts			Payments									Receipts	Payments
Code	Title	Actual	Budget	Actual	Budget	Actual	Forecast	Budget Not inc VAT	Actual Not inc VAT	Forecast Not Inc VAT	Difference Against Budget		Actual (inc VAT)	Forecast Inc VAT			Budget (Inc VAT)	Budget Rounded (Inc VAT)
1100	Interest	330				128.70	257.40											
1102	Precept	31377			53,447.00	53,447.00	53,447.00											
1104	Grants																	
1106	Miscellaneous																	
5002	Clerk's Hours (Inc Additional Hrs.)		10415	13033				14,520.00	7,756.23	13,296.39	1,223.61		7,756.23	13,296.39				15000
5004	Expenses		450	406				480.00	280.00	480.00	0.00		280.00	480.00				720
5008	Pension Contributions		635	759				900.00	397.42	681.29	218.71		397.42	681.29				975
5012	National Insurance Contributions & Income Tax		3969	4205				4,250.00	1,599.98	2,742.82	1,507.18		1,599.98	2,742.82				1749
5026	Stationary / Postage / Copying		200	324				500.00	164.56	282.10	217.90		191.63	328.51				350
5028	Audit - Internal & External		300	975				800.00	510.00	620.00	180.00		590.00	700.00				900
5030	T-phone /B-band /Comp S-ware (domain & hosting)		350	461				500.00	164.01	350.91	149.09		202.24	426.46				600
5032	Equipment (Asset)			46				0	12.50	12.50	-12.50		15.00	15.00				
	Equipment (Asset) (Reserves)							0	-12.50	-12.50	12.50		-15.00	-15.00				500
5034	Sundry Items		200	282				200.00	0.00	0.00	200.00		0.00	0.00				100
5036	Admin Subscription			238				375.00	709.8	709.80	-334.80		825.76	825.76				600
5038	Training Course Cost		1100	1061				800.00	109.88	109.88	690.12		122.86	122.86				500
5040	VAT Refund					5,371.87	5,371.87										1292	
Total		31707	17619	21790	53,447.00	53,575.70	59,076.27	23,325.00	11,691.88	19,273.20	4,051.80		11,966.12	19,604.10			1292	21994

Caretaker	
Code	Title
5506	Hours
5508	Repairs & Maintenance
Total	

Last Year		
Receipts	Payments	
Actual	Budget	Actual
	4000	3945
		81
0	4000	4026

Current Year 2022 - 2023										
Receipts			Payments							
Budget	Actual	Forecast		Budget	Actual	Forecast Not Inc VAT	Difference Against Budget		Actual (inc VAT)	Forecast
				6,120.00	2,267.70	3,887.49	2,232.51		2,267.70	3,887.49
				200.00	0	0.00	200.00		0	0.00
0.00	0.00	0.00		6,320.00	2,267.70	3,887.49	2,432.51		2,267.70	3,887.49

Next Year	
Receipts	Payments
Budget	Budget Rounded
	5500
	200
0	5700

Environment Group	
Code	Title
5600	Donations
5602	Miscellaneous Costs
	Environment Group Reserves
Total	

Last Year		
Receipts	Payments	
Actual	Budget	Actual
		197
0	0	197

Current Year 2022 - 2023										
Receipts			Payments							
Budget	Actual	Forecast		Budget	Actual	Forecast Not Inc VAT	Difference Against Budget		Actual (inc VAT)	Forecast
					0	0	0.00		0	0.00
					22.99	22.99	-22.99		22.99	22.99
					-22.99	-22.99	22.99		-22.99	-22.99
0.00	0.00	0.00		0.00	0.00	0.00	0.00		0.00	0.00

Next Year	
Receipts	Payments
Budget	Budget Rounded
0	0
0	0
0	0
0	0

Gods Acre		Last Year			Current Year 2022 - 2023											Next Year	
Code	Title	Receipts	Payments		Receipts			Payments								Receipts	Payments
		Actual	Budget	Actual	Budget	Actual	Forecast	Budget	Actual	Forecast Not Inc VAT	Difference Against Budget		Actual (inc VAT)	Forecast		Budget	Budget Rounded
6004	Refuse Collection		325	262					250.00	148.62	254.78	-4.78		148.62	254.78		270
6006	Grass Cutting - GA		3780	3060					3,780.00	2,290.00	3,250.00	530.00		2,708.00	3,820.00		4050
6008	Miscellaneous Costs		2250	682					100.00	1,314.57	1,314.57	-1,214.57		1,377.47	1,377.47		300
6010	National Non-Domestic Rates (NNDR)		896	36					250.00	125.20	214.63	35.37		125.20	250.40		280
6012	Grounds Maintenance (Grave Digging)	400		400					640.00	880.00	880.00	-240.00		880.00	880.00	600	600
6400	Deeds / Rights	880							1,095.00	0	0	0		0	0	880	0
6402	Interment	3130							3,960.00	0	0	0		0	0	3500	0
6404	Memorial Rights								330.00	0	0	0		0	0	200	0
6406	Memorial Installation / Re-engraving	585							695.00	0	0	0		0	0	500	0
6410	Clerks Hours & Expenses - GA	500	400	381					780.00	591.33	700.00	80.00		700.00	700.00	800	800
	Reserves			675					0.00	0.00	0.00	0.00		0.00	0.00		180
Total		5495	7651	5495	0.00	7,500.00	7,500.00		11,880.00	5,349.72	6,613.98	-813.98		5,939.29	7,282.65	6480	6480

Grants & Subscriptions		Last Year			Current Year 2022 - 2023											Next Year	
Code	Title	Receipts	Payments		Receipts			Payments								Receipts	Payments
		Actual	Budget	Actual	Budget	Actual	Forecast	Budget	Actual	Forecast Not Inc VAT	Difference Against Budget		Actual (inc VAT)	Forecast		Budget	Budget Rounded
1200	Donations	1050							0	0	0	0		0	0.00		0
5202	Grants (Not Inc S137)			150					150.00	0	0	0		0	0.00		0
5204	Subscriptions & Memberships (No Admin related)		530	609					605.00	545.93	870.93	-265.93		545.93	870.93		1010
5206	Contributions		3300	1975					1,675.00	0	1450	225.00		0	1,450.00		1350
Total		1050	3830	2734	0.00	0.00	0.00		2,430.00	545.93	2,320.93	-40.93		545.93	2,320.93	0	2360

Toilets & Car Park	
Code	Title
7002	Sanitary Bin Collection
7004	Water Supply & Removal
7006	Electricity
7008	Maintenance Car Park
7010	Cleaning & Maintenance Toilet Block
7012	Sundry Items
7300	Car Parking Permit
	VAT
	Reserves
Total	

Last Year		
Receipts	Payments	
Actual	Budget	Actual
	300	304
	1250	1135
	510	611
	700	4538
	6750	6883
	475	15
	9985	13487

Current Year 2022 - 2023											
Receipts			Payments								
Budget	Actual	Forecast	Budget	Actual	Forecast	Not Inc VAT	Difference Against Budget		Actual (inc VAT)	Forecast	
				500.00	329.32	329.32			395.18	329.32	
				1,000.00	862.53	862.53			957.89	957.89	
				1,500.00	352.03	704.06			369.63	739.26	
				200.00						0.00	
				7,016.00	4,406.72	6,610.08			5,268.08	7,902.12	
				2,910.00						0.00	
10,478.00	20	10,478.00									
10,478.00	20.00	10,478.00		13,126.00	5,950.60	8,505.99	0.00		6,990.78	9,928.59	

Next Year	
Receipts	Payments
Budget	Budget Rounded
	362
	1054
	2600
	0
	8297
	0
9500	
1545	1900
	-3168
11045	11045

Others		Last Year			Current Year 2022 - 2023											Next Year		
Code	Title	Receipts	Payments		Receipts		Payments								Receipts	Payments		
		Actual	Budget	Actual	Budget	Actual	Forecast	Budget	Actual	Forecast Not Inc VAT	Difference Against Budget	Actual (inc VAT)	Forecast	Budget	Budget Rounded			
5402	Insurance		1235	1693				1,800.00	1284.34	1284.34	515.66		1284.34	1,284.34		1300		
5404	Highway Maintenance / Weeding		841	841				750.00	0	0	750.00		0	0.00		0		
5406	Sundry Items			120				0	31.67	31.67	-31.67		34.00	34.00		50		
5408	Reserves - Elections							1,172.04	3,098.04	3,098.04	-1,926.00		3,098.04	3,098.04		2000		
5410	Youth Club		3529	3078				3,700.00	1,156.54	3,469.62	230.38		1,156.54	3,469.62		3725		
5412	Village & Town Hall Rent		200	395				300.00	10.00	395.00	-95.00		10.00	395.00		450		
5414	Legal							0	0	0	0.00		0	0.00		0		
5416	Reserves- Pavement Refurb							0	0	0	0.00		0	0.00		0		
5418	Reserves - Special Projects	1494		3779				0	0	0	0.00		0	0.00		5000		
5420	Reserves - Community Maintenance Fund					2300		0	0	0	0.00		0	0.00		0		
5422	Reserves - Defibrillator Supplies			294				0	0	0	0.00		0	0.00		0		
5424	Reserves - General Contingency							0.00	0	0	0.00		0	0.00		3098		
Total		1494	5805	10200				2,500.00	2,300.00	0.00	7,722.04	5,580.59	8,278.67	-556.63	5,582.92	8,281.00	0	15623

Playground & Sportsfield		Last Year			Current Year 2022 - 2023											Next Year			
Code	Title	Receipts	Payments		Receipts		Payments								Receipts	Payments			
		Actual	Budget	Actual	Budget	Budget	Actual	Forecast	Budget	Actual	Forecast Not Inc VAT	Difference Against Budget	Actual (inc VAT)	Forecast	Budget	Budget Rounded			
5302	Rent		160						160.00	122.00	122.00	38.00		122.00	122.00		134		
5304	Grass Cutting	318	2000	2000					2,200.00	1,600.00	2,150.00	50.00		1,920.00	2,580.00		2950		
5306	Repairs & Maintenance		2783	32207			143.59	143.59	5,500.00	384.66	2,428.00	3,072.00		413.59	2,950.00		200		
6014	Reserves	16602													0.00		5000		
Total		32999	59485	98039			0.00	143.59	143.59		7,860.00	2,106.66	4,700.00	3,160.00		2,455.59	5,652.00	0	8284

Grand Totals		72746	108375	155966	66,425.00	68,991.16	77,197.86		72,663.04	33,493.08	53,580.25	8,232.78		35,748.33	56,956.75		18817	71486
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Precept Calculations

The Precept amount is worked out on a simple calculation of forecast expenditure – forecast Income = Precept. Therefore, CCPC Precept for 2023/24 proposed is:

Forecast Expenditure	£71,486	
Forecast Income	£18,817	-
Precept	£52,669	

£52,669 is a 1.480% decrease on 2022/23, which would see an no increase in a Band D property per year.

The exact amount per band D property cannot be worked out until Dorset Council release the taxbase figures, which is usually early to mid-December, however based on taxbase numbers for 22/23 which stand at 693.9 the Band D rate would be £77.02

Dorset council have now released the tax base figures which sees the Tax base for Corfe Castle Parish decrease by 10.1

To keep a 0% increase on this new tax base, would mean a reduction in our precept of £778.

If CCPC decide to keep the precept as per last year this would mean a 1.48% increase across our tax base meaning the equivalent band D property will pay an extra £1.14 per year.